

## Revenue Outturn Position 2019/20 – September 2019

	Quarter 2				Explanations
	Original Budget £'000	Revised Budget £'000	Projected Actual £'000	Variance £'000	
Communities	1,237	1,317	1,162	-155	Higher Development Control Planning Applications (£170k)
Finance & Corporate Services	4,660	4,713	4,704	-9	Higher Treasury Investment Income (£280k) offset by Housing Benefits Overpayments (invoices raised lower than anticipated (£110k))
Neighbourhoods	5,241	5,252	5,204	-48	Additional income on car parks (£15k) and sale of waste bins (£18k)
Transformation	1,687	1,771	1,593	-178	Rental Income from investment properties (£73k), staff efficiencies and income from secondments (£90k)
<b>Sub Total</b>	<b>12,824</b>	<b>13,053</b>	<b>12,663</b>	<b>-390</b>	
Capital Accounting Reversals	-2,333	-2,333	-2,333	0	
Minimum Revenue Provision	1,000	1,000	1,000	0	
<b>Total Net Service Expenditure</b>	<b>11,491</b>	<b>11,720</b>	<b>11,330</b>	<b>-390</b>	
Grant Income (including New Homes Bonus & rsg)	-1,935	-1,935	-1,931	4	
Business Rates (including SBRR)	-3,767	-3,767	-3,835	-68	Additional Business Rates Income
Council Tax	-6,646	-6,646	-6,646	0	
Collection Fund Surplus	300	300	300	0	
<b>Total Funding</b>	<b>-12,048</b>	<b>-12,048</b>	<b>-12,112</b>	<b>-64</b>	
<b>Surplus (-)/Deficit on Revenue Budget</b>	<b>-557</b>	<b>-328</b>	<b>-782</b>	<b>-454</b>	
Capital Expenditure financed from reserves	132	132	132	0	
<b>Net Transfer to (-)/from Reserves</b>	<b>-425</b>	<b>-196</b>	<b>-650</b>	<b>-454</b>	